



LIMITED
(Formerly EVANS ELECTRIC PVT. LTD.)
Heavy Electro-Mechanical Repairs

Office: 430, Orchard Mall, 'A' Wing, 3rd Floor, Royal Palms Estate, Aarey Milk Colony, Goregaon (East), MUMBAI-400 065
Phone: 022-35113042 & 43. Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in
GST: 27AAACE2502Q1ZM PAN: AAACE2502Q

Date: November 07, 2024

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 542668

ISIN: INE06TD01010

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board held on Thursday, 07th November, 2024.

We would like to inform you that the Meeting of the Board of Directors of Evans Electric Ltd. was held on Thursday, 07th November, 2024 for consideration of the following business mentioned below.

The meeting commenced at 05.45 p.m. and concluded at 06:25 p.m.

Pursuant to Regulation 30 of SEBI LODR Regulations read with Schedule III intimation is hereby given that the Board of Directors in its meeting has *inter alia* transacted the following business at the said meeting:-

- 1) The Board of Directors reviewed and discussed Internal Audit Report for the Half Year ended 30th September, 2024 along with the Management Response and observations of the Audit Committee.
- 2) The Board of Directors duly approved and took on record unaudited half yearly financial results of the Company for the period ended 30th September, 2024.
- 3) The Board of Directors duly considered and approved increase in Authorized Share Capital of the Company from Rs. 3,00,00,000 (Rupees Three Crores Only) divided into 30,00,000 (Thirty Lakhs) equity shares of Rs. 10/- each to Rs. 6,00,00,000 (Rupees Six Crores Only) divided into 60,00,000 (Sixty Lakhs) equity shares of Rs. 10/- each by creation of additional 30,00,000 (Thirty Lakhs) equity shares of Rs. 10/- each and amendment of the Capital Clause in the Memorandum of Association of the Company subject to approval of the shareholders.
- 4) The Board of Directors recommended the Bonus Issue of Equity Shares in the ratio of 1:1 [i.e. 1 (One) fully paid up equity share for every 1 (One) equity share held to the shareholders of the Company as on Record Date as may be determined by the board of director(s), subject to the approval of the shareholders through Postal Ballot.

Works: Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, Palghar – 401 404, Dist. Palghar (W.R.)
Phone: 9665053663 / 9209066038. Email: evans.palghar@yahoo.in/works@evanselectric.co.in
CIN: L74999MH1951PLC008715

- 5) The Board of Directors duly approved passing of Members' Resolution through Postal Ballot (e-voting) for the proposed bonus issue and increase in Authorized Share Capital of the Company.
- 6) The Board of Directors duly considered and approved appointment of M/s MSDS & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot (e-voting) processes.
- 7) The Board of Directors duly constituted a Committee to be called "Bonus Allotment Committee" consisting of Mr. Nelson Fernandes, Managing Director and Mr. Ivor Desouza, Director of the Company for the purpose of overseeing the conduct of the postal ballot process and other connected matters till the completion of the Bonus issue.
- 8) The Board of Directors duly considered and approved notice of Postal Ballot to be circulated to the Members of the Company.
- 9) The Board of Directors duly considered and approved appointment of Bigshare Services Private Limited as an e-voting agency for postal ballot.

Further, the Additional Details as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure A**.

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
yours faithfully,

For **Evans Electric Ltd.**

Nelson Lionel Fernandes
Managing Director
DIN: 00985281

Annexure A

Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No	Particulars	Details						
1.	Types of Securities proposed to be issued Equity Shares (viz. equity shares, convertibles etc.)	Equity Shares						
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Bonus Issue						
3.	Total number of securities proposed to be Issued or the total amount for which the securities will be issued (approximately)	27,44,000 (Twenty Seven Lakhs Forty Four Thousand) fully paid-up Equity Shares of Rs. 10/- (Ten) each						
4.	Whether bonus is out of free reserves created out of profits or share premium Account	Yes						
5.	Bonus ratio	1:1						
6.	Details of share capital-pre and post bonus issue	<p><u>Pre-issue paid up share capital:</u></p> <p>Rs. 2,74,40,000 (Rupees Two Crores Seventy Four Lakhs Forty Thousand Only) divided into 27,44,000 (Twenty Seven Lakhs Forty Four Thousand) equity shares of Rs. 10/- each.</p> <p><u>Post-issue paid up share capital:</u></p> <p>Rs. 5,48,80,000/- (Rupees Five Crores Forty Eight Lakhs Eighty Thousand Only) divided into 54,88,000 (Fifty Four Lakhs Eighty Eight Thousand) equity shares of Rs. 10/- each.</p>						
7.	Free reserves and/ or share premium Required for implementing the bonus issue	Free Reserves of Rs. 2,74,40,000/- is required for implementing the Bonus Issue.						
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	<p>As on March 31, 2024, the balance of Rs. 16,65,12,500/- is available for the purpose of Bonus Issue.</p> <p><u>Details are mentioned below:</u></p> <table border="1" data-bbox="919 1824 1458 1923"> <tbody> <tr> <td>General Reserve</td> <td>Rs. 1,00,57,800</td> </tr> <tr> <td>Securities Premium</td> <td>Rs. 1,56,24,000</td> </tr> <tr> <td>Retained Earnings</td> <td>Rs. 14,08,30,700</td> </tr> </tbody> </table>	General Reserve	Rs. 1,00,57,800	Securities Premium	Rs. 1,56,24,000	Retained Earnings	Rs. 14,08,30,700
General Reserve	Rs. 1,00,57,800							
Securities Premium	Rs. 1,56,24,000							
Retained Earnings	Rs. 14,08,30,700							

9.	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. 8 above are Audited.
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board Approval i.e. by 05 th January, 2024.
11.	Any cancellation or termination of proposal for issuance of securities including reasons thereof;	No

